

March 1, 1994

## GIFFORD LAKE ASSOCIATION

### CONSTITUTION

#### ARTICLE I

##### Name

Section 1 - This Association shall be known as the Gifford Lake Association.

#### ARTICLE II

##### Object

Section 1 - The object of this Association shall be the preservation of the natural beauty and tranquility of Gifford Lake and it's surrounding woods.

#### ARTICLE III

##### Membership

Section 1 - Each cottage and/or lot owner shall be eligible for membership.

Section 2 - Any member guilty of conduct unbecoming to the other members of the Association, or who refuses to comply with the rules of the Association, shall ~~be~~ <sup>be</sup> expelled from membership on a two-thirds vote of the Executive Committee. In such case the member in question shall be advised of the impending action so that the member may make the necessary corrections and engage in discourse with the committee.

Section 3 - Membership shall continue until written resignation is received by the Secretary, unless member has been previously expelled or dropped for nonpayment of dues.

Section 4 - Only active members shall hold office in the Association, and only active members shall be entitled to vote in the election of officers.

#### ARTICLE IV

##### Officers

Section 1 - The officers of the Association shall be a President, a Vice-President (the retiring President will automatically assume this office for one term), a Secretary, a Treasurer and four directors who, with the most Past President, shall constitute the Executive Committee.

Section 2 - Vacancies in any office shall be filled for the unexpired term by the Executive Committee without delay.

## ARTICLE V

### Executive Committee

Section 1 - The Executive Committee shall manage the affairs of the Association and shall have full power to control and regulate all matters not otherwise provided for in the Constitution and Bylaws and shall exercise general supervision over the financial interests of the Association, and make all necessary purchases and contracts required to conduct the general business of the Association, but shall not have the power to render the Association liable for any debts beyond the amount then in the treasury, plus accounts receivable, and not subject to other prior liabilities. All appropriations for special purposes must be acted upon at a regular meeting of the Association.

Section 2 - Meetings of the Executive Committee may be called by a majority of the members of the committee, providing 10 days notice is given members by mail.

Section 3 - Three members of the Executive Committee shall constitute a quorum for the transaction of business.

## ARTICLE VI

### Election of Officers and Tenure of Office

Section 1 - Except as otherwise provided, the officers shall be elected at the regular annual meeting of the Association and the election shall not be postponed except by unanimous consent of the members present at said annual meeting. The election shall be by ballot, a majority of the votes cast being required for election. Any active member not in arrears for dues shall be eligible for office, but the President shall not be eligible for re-election. ✓

Section 2 - The President, Secretary and Treasurer shall hold office for two years, also the Directors for two years - alternating years.

Section 3 - The Treasurer shall be required to give bond in an amount to be fixed by the executive committee. The cost of said bond shall be borne by the Association. ?

## ARTICLE VII

### Membership Fee and Dues

Section 1 - Every member upon joining this Association shall pay to the Treasurer an entrance fee and dues as prescribed by the executive committee. No member in arrears for annual dues shall be entitled to vote at any election, and any member more than one year in arrears may be stricken from the list of members at the discretion of the executive committee.

Section 2 - A person stricken from the list of members because of non-payment of dues may be reinstated as a member either by payment of all back dues or at the discretion of the executive committee voting in the manner prescribed in Section 2, Article III.

## ARTICLE VIII

### Amendment

Section 1 - This constitution may be amended at any regular meeting by a two-thirds vote of the members present provided that notice of the proposed amendment has been sent to the members at least 30 days previous to said regular meeting.